## Indiana Housing and Community Development Authority Marion, OH

Project Title Assets for Independence Demonstration Program

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AFI Grant Amount \$1,000,000

Nonfederal Support \$1,000,000

**Project Period** September 2005 – September 2010

**Highlights** The Indiana Housing and Community Development

Authority (IHCDA), which currently administers AFI and IDA programs on behalf of the State of Indiana, is offering 194 new IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$6 to \$1, up to \$900 in participant savings. The State of Indiana encourages private donations to support the IDA program by offering

State tax credits in exchange for contributions.

**Target Population** State of Indiana.

**Grantee/Collaborative Description** IHCDA is a quasi-autonomous, financially self-sufficient

State government agency that has administered the State's IDA Program since 1997 and AFI grants since 1999. In offering IDAs and associated support, IHCDA partners throughout the State with 41 Community Development Corporations (CDCs) (which by State law are designated as eligible to participate in the Indiana IDA program) and 44 financial institutions. IHCDA serves as the liaison for the partnership and provides technical assistance to CDCs and

financial institutions.